

HKEX AND THE MARKET STRUCTURE REVOLUTION

Morning Session - New Developments in Securities Exchanges

9:00-9:30	Sign in and collect materials
9:30-10:00	Welcome
	Christopher Gane, Dean, CUHK Faculty of Law, Hong Kong
10:00-10:30	Changes in securities trading since 2000 James J. Angel, Georgetown University McDonough School of Business, Washington DC
10:30-11:00	New models for securities markets
	Michael Tsang, Managing Director, Thomson Reuters
Chaired by:	Ling Bing, CUHK Faculty of Law, Hong Kong
	11:00-11:30 Coffee Break
11.20 12.00	Creating a European market system under MiFID
11:30-12:00	Niamh Moloney, London School of Economics
12:00-12:30	The impact of market structure changes securities exchange regulation
	Keith Lui , Executive Director, Supervision of Markets, Securities and Futures Commission, Hong Kong
Chaired by:	Wong Wing Shing, CUHK, Dean of the Graduate School, Professor of
	Information Engineering

12:30-2:00 Catered Lunch

Afternoon Session - Securities Trading in Hong Kong

2	Alternoon Session - Securities Trading in Hong Kong	
2:00-2:30	An overview of Hong Kong's evolving primary and secondary markets Paul B. McGuinness, CUHK Business School, Hong Kong	
2:30-3:00	Market structure of securities exchanges in Hong Kong Kalok Chan, Hong Kong University of Science and Technology	
3:00-3:30	The SEHK 's structure and regulation from a corporate finance perspective David C. Donald , CUHK Faculty of Law, Hong Kong	
Chaired by:	Joseph Fung, Department of Finance and Decision Sciences, School of Business, Hong Kong Baptist University	
3:30-4:00 Coffee Break		
4:00-4:30	The market quality of the SEHK seen in an international context Michael J. Aitken, University of New South Wales	
4:30-5:00	Meeting the challenges and opportunities of technology Richard Leung, Senior Vice President and Co-Head of IT Division, HKEx	
Chaired by:	Robin Huang, CUHK Faculty of Law, Hong Kong	
5:00-5:30	Discussion and closing remarks	